

ORDINANCE NO. 2020-7
BUDGET AND APPROPRIATION ORDINANCE
INDIAN PRAIRIE PUBLIC LIBRARY DISTRICT
DU PAGE & COOK COUNTIES, ILLINOIS
FISCAL YEAR JULY 1, 2020 TO JUNE 30, 2021

This Ordinance constitutes the Budget and Appropriations Ordinance for the Indian Prairie Public Library District, DuPage and Cook Counties, Illinois for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

BE IT ORDAINED by the Board of Library Trustees of the Indian Prairie Public Library District, DuPage and Cook Counties, Illinois, as follows:

SECTION 1. The following budget and appropriation amounts are adopted for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

Estimate of Expenditures from Corporate Fund

	<u>Appropriation</u>
Personnel	3,171,664
Materials	533,747
Building Operations	370,650
Office Operations	40,200
Technology	200,000
Contractual Services	35,000
Insurance	25,000
Communications/Publicity	50,000
Programs	40,000
Total Corporate Fund	4,466,261

Estimate of Expenditures from Special Tax Funds

Audit	0
IMRF	62,000
Social Security	53,000
Liability Insurance	18,000
Building and Equipment (.02% Special Tax)	100,000
Transfer of Funds from Corporate Fund to Special Reserve Fund for renovation and related costs	1,300,000

Summary

Corporate	4,466,261
Audit	0
IMRF	62,000
Social Security	53,000
Liability Insurance	18,000
Building and Equipment (.02%)	100,000
Special Reserve	1,300,000
Total Appropriation	5,999,261

SECTION 2. As part of the Annual Budget, it is stated

- a. The cash on hand at the beginning of the fiscal year is \$1,605,583
- b. The estimated cash expected to be received during the fiscal year from all sources is \$3,902,205
- c. The estimated expenditures for the fiscal year are \$5,202,205
- d. The estimated cash expected to be on hand at the end of the fiscal year is \$305,583
- e. The estimated amount of taxes to be received during the fiscal year is \$3,740,844
- f. The estimated amount of income to be received from sources other than library taxes for the fiscal year is \$161,361

SECTION 3. Funds in the total amount of \$5,999,261 or so much thereof as may be authorized by law, be and the same are hereby appropriated as specified.

SECTION 4. All unexpended balances of proceeds received annually from public library taxes not in excess of statutory limits may be transferred to the Corporate Reserve Fund.


AYES: Akhras, Damon, Frawley, Krupicka, Megaridis, Suriano
NAYS: none
ABSENT: none

PASSED by the Board of Library Trustees on September 16, 2020.



Victoria Suriano, President

ATTEST:



Crystal Megaridis, Secretary